



8th December 2021

Statement on our joint decision to end the Kingspan and Mercedes AMG Petronas F1 Team partnership

Sustainability and sport are two long-standing passions and commitments at Kingspan. When Mercedes AMG Petronas F1 Team approached us to chair their new Sustainability Working Group, we saw a unique opportunity to bring the two together in a way that would support a sport we love, while bringing sustainability to a world stage.

We are deeply aware of the sensitivities raised in recent days, and so we have jointly agreed that it's not appropriate to move forward at the current point in time.

Much has been written about this over the past few days, and out of consideration for our customers and all the great people who work for us, we believe we must respond.

We had no role in the Grenfell Tower refurbishment. However, our Kingspan Insulation UK business is a core participant in the Grenfell Tower Inquiry and fully supports the Inquiry's important work.

We understand that this is a complex topic, but there are some important facts that we would like to explain:

1. We did not make the exterior cladding on Grenfell Tower. The Inquiry itself has stated that "the principal reason" for rapid fire spread on Grenfell was the Polyethylene cored ACM cladding used on the exterior of the building. No facade system using this PE ACM cladding, regardless of the insulation used, would have passed the necessary large-scale system fire test. Our K15 insulation board was misused in this unsafe and non-compliant system.
2. We did not supply or recommend K15 to Grenfell Tower. K15 made up approximately 5% of the insulation layer of the façade system. It was substituted without our knowledge.
3. We have completed new tests which support the previous fire safety claims of the three historical K15 large-scale system tests which came into question during the Inquiry process.

We condemn in the strongest possible terms the wholly unacceptable historical conduct and emails which emerged throughout the course of the Inquiry discovery process. We have sincerely apologised for these actions by a small group of employees at our Kingspan Insulation UK business. This in no way reflects Kingspan's culture or values.

A more detailed explanation of these issues is available in our Module 2 closing submission. A list of the extensive set of measures in place across our business to ensure that these historical process and conduct shortcomings can never occur again is available in our statement of February 19th. Both can be read on our dedicated microsite: <https://inquiry.kingspan.com>

The planet is our priority, and we are resolutely focused on playing our part in combating climate change through our products and Planet Passionate sustainability programme which you can read about here: [We Are Planet Passionate | Kingspan | Group](#)

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For further information on Kingspan Group please visit: www.kingspan.com/group

For further information on Kingspan Insulation UK and the Grenfell Tower Inquiry please visit: www.inquiry.kingspan.com