



KINGSPAN GROUP PLC

Climate Change Policy

Kingspan Group plc ("Kingspan") recognises that climate change represents one of the major challenges facing our world in the 21st century. We believe that businesses have a key role to play in finding sustainable solutions to climate risks and challenges, and in mitigating the adverse impacts of climate change on natural and human systems.

As a global building product manufacturer, Kingspan provides products and services to the construction industry that contribute towards the reduction of energy consumption, the improvement of energy efficiency, and to the consequential reduction in greenhouse gas emissions.

In addition, Kingspan has realised that climate change impacts could be disruptive to its business. Kingspan has introduced procedures and measures to reduce the impact current business activities have on the climate and continues to approach all new business ventures with climate change considerations firmly at the forefront of decision making.

Kingspan seeks to continuously improve its performance in all areas of business and maintain its reputation within the construction industry as a company actively addressing the challenges raised by climate change.

In this regard, Kingspan aims to:

- Continually improve operational energy and carbon performance through the setting of relevant long-term objectives and targets, and to review progress on an ongoing basis;
- Report its energy consumption, greenhouse gas emissions, targets and activities openly, and in accordance with the Greenhouse Gas Protocol;
- Invest in alternative or renewable energy technologies, where practical, to increase the use of renewable energy in our facilities;
- Conduct regular assessments to identify climate change risk and opportunities, and based on which, adapt its strategy and invest in the appropriate mitigation and adaptation measures;
- Align its climate strategy with the latest climate science and stay up to date with all the developments in the field;
- Invest in Research and Development (R&D) for low-carbon products and services;

- Work with suppliers to reduce the carbon embedded in raw materials to minimise their carbon footprint;
- Engage with stakeholders to tackle climate change and be an active part of sectoral partnerships and groups that work to share knowledge and expertise on the issue;
- Communicate and actively promote awareness and acceptance of this policy and our overall strategy and ambition and to everyone working for or on behalf of the organisation (e.g. employees, shareholders, suppliers/sub-contractors, customers).